

International ABBA Ministries  
**Balance Sheet**  
As of December 31, 2019

	<u>Dec 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Clearing	-188.27
Wells Fargo-9368	1,343.54
Cres Com-6676-Operating	65.38
Cres Com-6684-Admin.	12.29
Cres Com-8292-Donations	960.00
<b>Total Checking/Savings</b>	<u>2,192.94</u>
<b>Total Current Assets</b>	2,192.94
<b>Fixed Assets</b>	
Automobiles	33,899.74
Furniture and Equipment	611.50
Accumulated Depreciation	-19,814.00
<b>Total Fixed Assets</b>	<u>14,697.24</u>
<b>TOTAL ASSETS</b>	<u><u>16,890.18</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Credit Cards	
Chase Credit Card-3402	2,574.60
<b>Total Credit Cards</b>	2,574.60
<b>Other Current Liabilities</b>	
Due to Augusta Ministry	1,000.00
<b>Total Other Current Liabilities</b>	<u>1,000.00</u>
<b>Total Current Liabilities</b>	3,574.60
<b>Long Term Liabilities</b>	
N/P-2015 Nissan Armada	16,566.65
<b>Total Long Term Liabilities</b>	<u>16,566.65</u>
<b>Total Liabilities</b>	20,141.25
<b>Equity</b>	
Unrestricted Net Assets	5,835.87
Net Income	-9,086.94
<b>Total Equity</b>	<u>-3,251.07</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>16,890.18</u></u>

## International ABBA Ministries

## Profit &amp; Loss

January through December 2019

05/06/20

Cash Basis

	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Direct Public Support</b>	
Individ, Business Contributions	43,682.15
<b>Total Direct Public Support</b>	43,682.15
<b>Investments</b>	
Interest-Savings, Short-term CD	-1.16
<b>Total Investments</b>	-1.16
<b>Other Types of Income</b>	
Miscellaneous Revenue	598.45
<b>Total Other Types of Income</b>	598.45
<b>Program Income</b>	
Working Program Fees	12,752.00
Program Fees	36,169.15
Refunds	-1,140.00
<b>Total Program Income</b>	47,781.15
<b>Total Income</b>	92,060.59
<b>Expense</b>	
<b>Auto Expense</b>	
Auto Interest	1,422.58
Auto Insurance	3,474.00
Auto Repairs & Maintenance	4,356.92
Fuel	6,363.08
Parking	73.00
Taxes & Tags	794.92
<b>Total Auto Expense</b>	16,484.50
Continuing Education	186.47
<b>Contract Services</b>	
Accounting Fees	2,687.50
Contract Services - Other	1,500.00
<b>Total Contract Services</b>	4,187.50
Depreciation Expense	9,726.00
<b>Donated Goods/Expenses</b>	
Other Ministries	12,165.39
Widow's Fund Expense	700.00
<b>Total Donated Goods/Expenses</b>	12,865.39
<b>Facilities and Equipment</b>	
Maintenance & Repairs	349.80
Rent, Parking, Utilities	16,845.91
<b>Total Facilities and Equipment</b>	17,195.71

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05/06/20

Cash Basis

# International ABBA Ministries

## Profit & Loss

January through December 2019

	<u>TOTAL</u>
<b>Operations</b>	
Bank Service Charges	331.70
Casual Labor	260.26
Dues & Subscriptions	1,111.96
Entertainment	1,114.71
Health Insurance	693.53
Late Fees	39.00
Meals	4,110.96
Merchant Fees	495.53
Moving Expense	159.47
Office Expense	182.38
Payroll Expenses	993.53
Postage, Mailing Service	8.55
Safe Harbor Purchases \$2500	949.57
Salaries	12,195.16
Supplies	12,079.61
Telephone, Telecommunications	<u>2,870.07</u>
<b>Total Operations</b>	37,595.99
<b>Other Types of Expenses</b>	
Advertising & Marketing	<u>669.82</u>
<b>Total Other Types of Expenses</b>	669.82
<b>Travel and Meetings</b>	
Car Rental	103.92
Meals & Entertainment	223.39
Travel	1,363.92
Travel-Mission	<u>544.92</u>
<b>Total Travel and Meetings</b>	<u>2,236.15</u>
<b>Total Expense</b>	<u>101,147.53</u>
<b>Net Ordinary Income</b>	<u>-9,086.94</u>
<b>Net Income</b>	<u><u>-9,086.94</u></u>